

From: Chelsea Green, **Financial Advisor, KEIFCA**

To: Kent and Essex Inshore Fisheries and Conservation Authority – 16 September 2019.

Subject: Revenue Budget Monitoring Report 2019-20.

Classification: **Unrestricted**

Summary: This report gives the estimated financial outturn position for the Authority based on data at the end of July 2019. Appendix 1 includes the actuals to 30 July 2019 and the revenue outturn forecast for the year with the variance to the budget.

Recommendation(s):

1. The Authority is asked to review and approve the forecast underspend for the year of £73,785. This underspend is indicative at the present time and is likely to change throughout the year.

1. Introduction

- 1.1 This report shows the likely outturn based upon data at the end of July 2019. Currently most of the budgeted income and expenditure is being spent as planned with a few exceptions. Members will recall that they approved the use of £30,000 from Reserves to fund the anticipated additional costs of Nerissa. At this time, we have adopted a cautious approach in continuing to forecast this potential requirement.

2. Revenue Outturn 2019-2020

- 2.1 The forecast Revenue Outturn for the year is an underspend of £73,785 The majority of this underspend is down to an increase in income from cockle permits due to opening the outside area, the hire of Nerissa by the MMO and an underspend on specialist fees in relation to research.
- 2.2 Tamesis is starting to cost more than in previous years as a re-fit is needed in the near future. This has been taken into account within the major repair plan budget. The uncertainty of Brexit could mean additional spending may

be required for mileage, fuel (vessel and vehicle) and subsistence for the IFCA.

2.3 The main variances of spend against budget are detailed in the table below and can be seen in detail in Appendix 1.

Budget Heading	Reason for Variation	Amount £
Salaries	Savings due to vacant IFCO post for 4 months & secondment to LCO post starting at a lower grade.	-5,126
Brightlingsea – Premises costs	Money spent 2018/19 on ceiling installation & heaters has made office more energy efficient. Rent negotiated was lower than budgeted for and included buildings insurance	-1,844
Advertising – other than staff	Advertising of only one bylaw this financial year - 'Vessel Length and Engine Power Byelaw.'	-4,220
Licenses and fees	Unbudgeted income in respect of cockle permits for the opening of the outside area and increase in cockle licence fee for TECFO area	-27,946
Specialist Fees - Research	Reduction in expected payments to be made in respect of SUMARiS projects.	-26,460
Research Funds - Contributions and Grants	Reduced spend on SUMARiS project will result in reduced claim for grant income	6,365
Cockle Surveys	Savings on specialist equipment and photocopying/printing	-1,118
Income (Ramsgate) – Charge for hire	MMO charter for the hire of Nerissa (not budgeted for)	-12,490
Minor Variances		-946
Total		-£73,785

3. Recommendation:

4.1 The Authority is asked to review and approve the forecast underspend for the year of £73,785. This underspend is indicative at the present time and is likely to change throughout the year.

4. Contact Details

Report Author: Chelsea Green
 Name and job title KEIFCA Financial Advisor
 Telephone number 03000 418250
 Email address: chelsea.green@kent.gov.uk