

From: Bev Gibbs, **Financial Advisor, KEIFCA**

To: Kent and Essex Inshore Fisheries and Conservation Authority – 30 November 2018.

Subject: Revenue Budget Monitoring Report 2018-19

Classification: **Unrestricted**

**Summary:** This report gives the estimated financial outturn position for the Authority based on data at the end of October 2018. Appendix 1 includes the actuals to 31 October 2018 and the revenue outturn forecast for the year with the variance to the budget.

**Recommendation(s):**

1. The Authority is asked to review and approve the forecast underspend for the year of £74,273. This underspend is indicative at the present time and is likely to change throughout the year.
2. The Authority is asked to approve expenditure on items not in the original budget but not causing an overall overspend.

## **1. Introduction**

1.1 This report shows the likely outturn based upon data at the end of October 2018. Currently most of the budgeted income and expenditure is being spent as planned with a few exceptions. Members will recall that they approved the use of £30,000 from Reserves to fund the anticipated additional costs of Nerissa. At this time we have adopted a cautious approach in continuing to forecast this potential requirement.

## **2. Revenue Outturn 2018-19**

2.1 The forecast Revenue Outturn for the year is an underspend of £74,273. The majority of this underspend is due to an increase in income from cockle permits due to opening the outside area, the hire of Nerissa by the MMO

and increased income from DP World. The forecast for fuel for both Nerissa and Tamesis has been reduced.

2.2 There are several items of expenditure that were going to be in the 2019-20 budget that could be purchased in the current year. This would reduce pressure on 2019-20 budget and, also reduce the forecast underspend for 2018-19.

2.3 The main variances of spend against budget are detailed in the table below and can be seen in detail in Appendix 1.

<b>Budget Heading</b>	<b>Reason for Variation</b>	<b>Amount £</b>
Ramsgate Officers & Crew	Saving from vacant post	-2,415
Nerissa – Parking & Harbour Fees	Additional harbour fees for Blue Jacket.	2,000
Brightlingsea – Premises Repairs & Alterations	False ceiling installation and heaters to increase electricity efficiency	2,280
Tamesis – Fuel	Reduction in fuel forecast due to receipt of fuel duty rebate. Reduced number of survey days due to S&C officer resignation and weather restrictions	-8,031
Nerissa – Fuel	Reduction in fuel forecast due to receipt of fuel duty rebate. Fuel consumption more efficient	-16,317
Nerissa – Hire of Vessel	Hire of Nerissa by the MMO	-13,661
Cockle Surveys	Reduction in specialist equipment forecast as quad bikes to be capitalised.	-4,000
Licences and fees	Increased cockle income due to opening of outside area	-37,885
Transfer to/from General Reserves	Drawdown from Research Reserve not required due to Sumaris grant income due for 2018-19	7,100
Surveys	Increased income from DP World.	-1133
Minor Variances		-480
<b>Total</b>		<b>-£74,273</b>

### **3. Recommendation:**

- 3.1 The Authority is asked to review and note the estimated outturn position and to recognise at that it is likely to change throughout the year.
- 3.2 The Authority is asked to approve expenditure not in the original budget but not causing an overall overspend.

### **4. Contact Details**

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