

From: Bev Gibbs, Financial Advisor, KEIFCA

To: Kent and Essex Inshore Fisheries and Conservation Authority –
23rd January 2017.

Subject: Revenue Budget Monitoring Report 2016-17

Classification: **Unrestricted**

Summary: This report gives the estimated financial outturn position for the Authority based on data at the end of December 2016. The appendix includes the actuals to 31st December 2016 and the revenue outturn forecast for the year with the variance to the budget.

Recommendation:

The Authority is asked to review and approve the forecast underspend for the year of £34,873 and to recognise that it is likely to change throughout the year.

1. Introduction

1.1 This report shows the likely outturn based upon data at the end of December 2016. Currently most of the budgeted income and expenditure is being spent as planned with a few exceptions.

2. Revenue Outturn 2016-17

2.1 The forecast Revenue Outturn for the year is an underspend of £34,873. This is a minimal change since the last report in December 2016. The underspend is mainly due to savings on fuel for 'Nerissa' of £35,076. There have also been savings of £20,286 due to delays in recruiting and other staff changes. There has been a saving on rates of £3,608 as the Ramsgate Office has obtained Small Business Rates Relief and Water Rates are reduced. There are forecast overspends in staff recruitment and protective clothing due to new staff and an increase in insurance at Ramsgate for the RIBs. Enforcement training will increase the overspend on training to

£3,670. The quoted underspend is indicative at the present time and is likely to change even at this late stage of the year.

2.2 The main variances of spend against budget are detailed in the table below and can be seen in detail in Appendix 1.

Budget Heading	Reason for Variation	Amount £
Essex, Research and Tamesis – salaries	Staff changes and delay in recruiting.	-20,286
Ramsgate – Rates	Small Business Rates Relief and Water Rates	-3,608
Essex – Staff Recruitment	Staff recruitment more than anticipated.	3,571
Ramsgate – Insurance	Additional insurance for RIB 'Nereus' as being used without 'Nerissa'.	3,530
Ramsgate – Harbour Dues	Increase in harbour dues due to RIBs.	1,340
Ramsgate – Vessels Fuel	Savings on fuel as 'Nerissa' not operational.	-35,076
Authority Costs - Advertising	Decreased advertising costs for byelaws	-2,156
Training	Enforcement training	3,670
Cockles – Surveys	Unable to do Summer & December Cockle Surveys	12,000
Other items	Other minor adjustments	2,142
Total		-£34,873

3. Recommendation:

The Authority is asked to review and approve the forecast underspend for the year of £34,873 and to recognise that it is likely to change throughout the year.

Contact details

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