

From: Bev Gibbs, **Financial Advisor, KEIFCA**

To: Kent and Essex Inshore Fisheries and Conservation Authority -
12th September 2016.

Subject: Revenue Budget Monitoring Report 2016-17

Classification: **Unrestricted**

Summary: This report gives the estimated financial outturn position for the Authority based on data at the end of July 2016. The appendix includes the actuals to 31st July 2016 and the revenue outturn forecast for the year with the variance to the budget.

Recommendation(s):

1. The Authority is asked to review and approve the forecast underspend for the year of £43,694.00. This underspend is indicative at the present time and is likely to change throughout the year.

1. Introduction

1.1 This report shows the likely outturn based upon data at the end of July 2016. Currently most of the budgeted income and expenditure is being spent as planned with a few exceptions.

2. Revenue Outturn 2016-17

2.1 The forecast Revenue Outturn for the year is an underspend of £43,694. This is mainly due to savings on fuel for 'Nerissa' of £36,576. There have also been savings of £20,286 due to delays in recruiting and other staff changes. There has been a saving on rates of £3,588 as the Ramsgate Office has obtained Small Business Rates Relief. There are forecast overspends in staff recruitment and protective clothing due to new staff and an increase in insurance at Ramsgate for the RIBs.

2.2 The main variances of spend against budget are detailed in the table below and can be seen in detail in Appendix 1.

Budget Heading	Reason for Variation	Amount £
Essex, Research and Tamesis – salaries	Staff changes and delay in recruiting.	-20,286
Ramsgate – Rates	Small Business Rates Relief	-3,588
Essex – Staff Recruitment	Staff recruitment more than anticipated.	2,834
Ramsgate – Insurance	Additional insurance for RIB 'Nereus' as being used without 'Nerissa'.	3,500
Ramsgate – Harbour Dues	Increase in harbour dues due to RIBs.	1,500
Ramsgate – Vessels Fuel	Savings on fuel as 'Nerissa' not operational.	-36,576
Authority Costs - Advertising	Increased advertising costs for 3 byelaws	3,444
Cockles – Surveys	Unable to do Summer Cockle Surveys	6,178
Other items	Other minor adjustments	-700
Total		-£43,694

3. Recommendation:

3.1 The Authority is asked to review and note the estimated outturn position and to recognise at that it is likely to change throughout the year.

4. Contact details

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