



Agenda item B1

By: Financial Advisor to The Authority

To: Kent and Essex Inshore Fisheries and Conservation Authority –
24th November 2015

Subject: **REVENUE BUDGET MONITORING 2015/16**

Classification: Unrestricted

File Ref: BG/IFCA/B1

Summary: Estimated Revenue Outturn as at October 2015

1. This report shows the likely outturn based upon data at the end of October 2015.
2. Currently most of the budgeted income and expenditure is being spent as planned with a few exceptions.

There are plans to move to a new office at Brightlingsea. This will incur additional costs initially as there is office furniture to be purchased and alterations to be completed before the move can take place. The cost of this will be approximately £11,800. There will be an increase in rent for the year of £873 but some of this will be offset as business rates and water rates are included in the annual rent of £13,500 and a refund will be due for the current office. This will result in a reduction in rates and water charges of £1,161 for 2015-16.

There has been a saving in salaries of approximately £39,100 due to staff changes and the delay in recruiting to posts.

There has been a saving of £4,910 in protective clothing as 3 dry suits and helmets are no longer to be purchased.

There have been savings due to the outside cockle area not opening in respect of fuel for the Essex vessel. Fuel has been reduced by £6,000 and Tamesis will only need planned maintenance for the rest of the year, giving a saving of £2,300. There are additional costs of £2,658 for retesting noise and vibration levels, safe working load testing for the gantry plus the purchase of a man overboard davit.

There has been a reduction in the forecast for Authority support charges and subscriptions of £8,550.

Additional income from Defra of £39,020 has been received as a result of a successful bid for grant money to fund work for Marine Protected Areas. This has been allocated to fund a one year Fishery Officer position to work on Test of Likely Significance (TLSE) and for a secondment from Natural England. Both the post and related expenditure and the grant were not known at the time the budget was prepared.

At Appendix 1 is shown the expenditure for the year to date, the budget for the year, estimated outturn, variance and an explanation of the variance. The major variances are identified in the table below.

3. The overall outturn for the year shows a surplus of £60,006.

Budget Heading	Reason for Variation	Amount £
Ramsgate, Ken Green and Tamesis – salaries	Staff changes and delay in recruiting.	-39,100
Brightlingsea – Repairs, Alterations and Maintenance	IT wiring and building alterations new offices.	5,564
Brightlingsea – Rental and Service Charges	Increase in rent.	873
Brightlingsea – Furniture and Equipment	Furniture and equipment for new office and additional computer set up costs.	6,300
Ramsgate and Brightlingsea – Protective Clothing	3 dry suits and helmets no longer needed.	-4,910
Ramsgate - Vessels	Savings in harbour dues as new vessel not yet operational and only one body camera required.	-3,961
Brightlingsea – Tamesis Equipment, Repairs and Maintenance	Planned maintenance only required.	-2,300
Brightlingsea – Tamesis – Fuel & Oil	Reduced mileage as the permit cockle fishery not opened.	-6,000
Brightlingsea – Tamesis Other Vessel Costs	Noise and vibration retest and safe working load test on gantry plus man over board davit.	2,658
Authority Costs - Support Charges	Reduction in forecast for other support charges and subscriptions.	-8,550
Research	Fishery Officer Post and associated costs	27,914
Contributions and Grants	Defra Grant Funding	-39,020
Other items	Other minor adjustments	526
Total		-£60,006

4. The authority is asked to note the estimated outturn position and to recognise at that it is likely to change throughout the year.

Beverley Gibbs
Financial Advisor to Kent and Essex Inshore Fisheries and Conservation Authority