

By: Financial Advisor to The Authority

To: Kent and Essex Inshore Fisheries and Conservation Authority –  
**4<sup>th</sup> September 2015**

Subject: **REVENUE BUDGET MONITORING 2015/16**

Classification: Unrestricted

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Summary: Estimated Revenue Outturn as at July 2015

1. This report shows the likely outturn based upon data at the end of July 2015.
2. Currently most of the budgeted income and expenditure is being spent as planned with a few exceptions.

There are plans to move to a new office at Brightlingsea. This will incur additional costs initially as there is office furniture to be purchased and alterations to be completed before the move can take place. The cost of this will be approximately £11,800. There will be an increase in rent for the year of £1,915 but some of this will be offset as business rates and water rates are included in the annual rent of £13,500.

There has been a saving in salaries of approximately £21,000 due to staff changes and the delay in recruiting to posts.

Additional income from Defra of £39,020 has been received as a result of a successful bid for grant money to fund work for Marine Protected Areas. This has been allocated to fund a one year Fishery Officer position to work on Test of Likely Significance (TLSE) and for a secondment from Natural England. Both the post and related expenditure and the grant were not known at the time the budget was prepared.

At Appendix 1 is shown the expenditure for the year to date, the budget for the year, estimated outturn, variance and an explanation of the variance. The major variances are identified in the table below.

3. The overall outturn for the year shows a surplus of £28,628.

Budget Heading	Reason for Variation	Amount £
Ramsgate, Ken Green and Tamesis – salaries	Staff changes and delay in recruiting.	-21,000

Brightlingsea – Repairs, Alterations and Maintenance	Redecoration of office	3,600
Brightlingsea – Rental and Service Charges	Increase in rent.	1,915
Brightlingsea – Furniture and Equipment	Furniture and equipment for new office.	4,200
Brightlingsea – Computer Equipment and Software	Additional container for storage.	4,000
Authority Costs - Support Charges	Reduction in forecast for other support charges and subscriptions.	-8,550
Research	Fishery Officer Post and associated costs	27,914
Contributions and Grants	Defra Grant Funding	-39,020
Other items	Other minor adjustments	-1,687
<b>Total</b>		<b>-£28,628</b>

4. The authority is asked to note the estimated outturn position and to recognise at that it is likely to change throughout the year.

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