

Success Criteria: 1

By: Financial Advisor to The Authority

To: Kent & Essex Inshore Fisheries and Conservation Authority –  
21st November 2014

Subject: **REVENUE BUDGET MONITORING 2014-15**

Classification: Unrestricted

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Summary: Estimated Revenue Outturn as at October 2014

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1. This report shows the likely outturn based upon data at the end of October.
2. There has been an increase in the forecast surplus due to savings and income generation that was not in the original budget. There are also overspends that offset some of the surplus.

The Ramsgate Office is in the process of being redecorated after a new lease was negotiated. This has resulted in unbudgeted expenditure of £3000 for the redecoration and £1088 for rent.

A new server and associated software and storage has been installed, together with video conferencing equipment. This will be paid for from the renewals reserve. This investment will bring savings in travel in the future.

An additional container has been purchased for storage at the Brightlinsea Office and this has caused a forecast overspend for Whelks of £1,400.

Nine dry suits and helmets will be purchased for use on the rib at an additional cost of £4,785 to the Protective Clothing budget.

There have been unexpected repairs to Tamesis and there is an overspend forecast of £5,000. This has been partly offset by a reduction in the fuel forecast of -£7,000.

The IFCA has purchased a new vehicle and have three vehicles at present. This is anticipated to cause an overspend of £2,170 on insurance and fuel.

A Health & Safety review was carried out by an external consultant and the outcome has generated an overspend of £1,000 in training. There will be no further external consultancy required for the year giving a forecast saving of -£16,000 on Other Support Services.

Income from DP World for cockle surveys of -£22,400 is forecast for the year. This was not included in the original budget as it was not known that DP World would require these surveys in 2014-15. An additional -£10,895 has been received from Natural England for a whelk survey.

At appendix 1 is shown the expenditure for the year to date, the budget for the year, estimated outturn, variance and an explanation of the variance. The major variances are identified in the table below.

3. The overall outturn for the year shows a surplus of £42,955.

Budget Heading	Reason for Variation	Amount £
Ramsgate – Repairs, Alterations and Maintenance	Redecoration of office	3,005
Recruitment Advertising and Expenses	Expenses incurred in 2013-14 not received until 2014-15	430
Ramsgate – Rental and Service Charges	Increase in rent.	1,088
Protective Clothing	Nine dry suits and helmets	4,785
Repairs – Tamesis	Unexpected repairs	5,000
Fuel & Oil	Saving due to reduction in time at sea	-7,000
Whelks	Additional container for storage.	1,400
Hire of Vessels	Tamesis completed a survey for Natural England	-10,895
Vehicles	Increased costs of running 3 vehicles	2,170
Other Support Costs	No further spend on this	-16,000
Surveys	DP World Cockle Survey income	-22,400
Communication and Engagement	Reduction in forecast spend	-7,350
GIS Reporting Systems	Reduction in forecast spend	-4000
Other minor adjustments	See Appendix 1	6,812
<b>Total</b>		<b>-44,955</b>

4. The authority is asked to note the estimated outturn position and to recognise at that it is likely to change throughout the year.

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