

Kent & Essex Inshore Sea Fisheries & Conservation Authority

Investment Account Reconciliation (part of Box 8 in Section 2)

2022-23

Working with the Chief Accountant at KCC in July 2022, it was discovered that since 2017/18, charges made directly through KCC (mainly salaries and staff expenses) had not been recognised in the KEIFCA investment account and had led to the creditor to KCC being overstated each year. An in-year correction was made, so this summary shows the movement in box 8 from 2021/22 to 2022/23 relating to the Investment Account part of the cash balances

Investment Account Balance 01/04/2022 **4,430,294.10**

In year adjustments made in July and August 2022 to correct the Investment Account balance:

| | | |
|---|---|---------------------|
| 2017-18 KEIFCA Chairman and Vice chairmans allowance late transfer of salaries | - | 8,666.71 |
| 2017-18 KEIFCA Public Transport & user allowances late transfer to investment a/c | - | 10,734.70 |
| 2017-18 late transfer of Payroll for KEIFCA | - | 538,773.49 |
| 2017/18 Total | - | 558,174.90 |
| 2018-19 KEIFCA Chairman and Vice chairmans allowance late transfer of salaries | - | 8,000.04 |
| 2018-19 KEIFCA Public Transport & user allowances late transfer to investment a/c | - | 16,086.03 |
| 2018-19 late transfer of Payroll for KEIFCA | - | 589,847.01 |
| 2018/19 Total | - | 613,933.08 |
| 2019-20 KEIFCA Chairman and Vice chairmans allowance late transfer of salaries | - | 8,000.04 |
| 2019-20 KEIFCA NLTO Salaries | - | 20,803.45 |
| 2019-20 KEIFCA Public Transport & user allowances late transfer to investment a/c | - | 13,750.93 |
| 2019-20 late transfer of Payroll for KEIFCA | - | 652,171.79 |
| 2019/20 Total | - | 694,726.21 |
| 2020-21 KEIFCA Chairman and Vice chairmans allowance late transfer of salaries | - | 8,000.04 |
| 2020-21 KEIFCA NLTO Salaries | - | 31,438.72 |
| 2020-21 KEIFCA Public Transport & user allowances late transfer to investment a/c | - | 2,075.27 |
| 2020-21 late transfer of Payroll for KEIFCA | - | 674,486.03 |
| 2020/21 Total | - | 716,000.06 |
| 2021-22 KEIFCA Chairman and Vice chairmans allowance late transfer of salaries | - | 8,000.04 |
| 2021-22 KEIFCA NLTO Salaries | - | 53,242.33 |
| 2021-22 KEIFCA Public Transport & user allowances late transfer to investment a/c | - | 1,571.83 |
| 2021-22 late transfer of Payroll for KEIFCA | - | 697,524.52 |
| 2021/22 Total | - | 760,338.72 |
| Total of old year transfers: | - | 3,343,172.97 |
| 22-23 KESF Officers and Crew Salaries & NLTO Salaries | - | 775,442.19 |
| 22-23 KEIFCA Chairman and Vice chairmans allowance | - | 8,000.04 |
| 22-23 KEIFCA Public Transport & user allowances | - | 4,620.10 |
| 2022/23 Staffing Total | - | 788,062.33 |
| Grant from DEFRA | | 150,000.00 |
| Levy | | 955,242.00 |
| KCC bank credit | - | 240,000.00 |
| KCC Interest due to KEIFCA | | 46,070.58 |
| Motor Insurance (claims excess and charge) | - | 1,151.00 |
| General insurance | - | 1,361.00 |
| Professional Indemnity insurance | - | 153.70 |
| Staff travel insurance | - | 14.63 |
| Internal Audit recharge | - | 526.50 |
| 2022/23 total of non staffing | | 908,105.75 |
| 2022/23 Total | | 120,043.42 |
| Total of Old year and current year movement | - | 3,223,129.55 |
| Balance carried forward | | 1,207,164.55 |