

	Item	Year to Date Expenditure 2023-24	KEIFCA Budget 2023- 24	KEIFCA Forecast 23-24	Variance	Comments
		£	£	£	£	
Ramsgate & Brightlingsea						
Salaries:						
	Officers, and Crew	1	510,012.26	699,917.00	663,937.62	(35,979.38) <i>Underspend is due to the vacancy for the Essex IFCO</i>
	Recruitment Advertising and Expenses	2	2,077.36	0.00	3,628.36	3,628.36 <i>Recruitment costs for summer vessel post in Kent, Essex First Mate, Cockle Officer, Kent IFCO and the Angling Officer. Forecasting an increase due to wider advertising of vacancies throughout the rest of the financial year.</i>
	Employee Insurance and Medical Expenses	3	575.00	1,990.00	2,220.00	230.00
	Training	4				
	Uniforms	5	901.50	1,600.00	2,225.33	625.33
	Protective Clothing	6	464.70	3,125.00	6,590.88	3,465.88 <i>Purchase of drysuits is being brought forward to 2023-24 from next year, due to finding a good deal that will make savings.</i>
	Travel and Subsistence	7	4,128.15	6,300.00	7,384.34	1,084.34 <i>Travel and subsistence is expected to exceed the budget due to inflationary price increases.</i>
	Total Staffing Costs	8	518,158.97	712,932.00	685,986.53	(26,945.47)
Premises:						
	Repairs, Alterations and Maintenance	9	226.00	1,745.00	2,825.00	1,080.00 <i>50% contribution to the new flooring at the Brightlingsea office</i>
	Energy Costs	10	1,085.13	3,300.00	3,387.84	87.84
	Rental and Service Charges	11	27,851.34	31,746.85	31,726.87	(19.98)
	Rates and Water Charges	12	1,075.53	1,500.00	1,472.79	(27.21)
	Cleaning	13	2,163.43	3,150.00	3,197.23	47.23
	Total Premises Costs	14	32,401.43	41,441.85	42,609.73	1,167.88
Vessels:						
	Equipment, Repairs and Maintenance	15	20,565.61	31,780.90	46,668.49	14,887.59 <i>transport costs for Vigilant to be serviced in Yeovil. Major repairs to Nerissa at IOW at December 2023 is expected to be around 45k</i>
	Fuel & Oil	16	28,327.28	64,191.00	41,830.81	(22,360.19) <i>The budget was set when fuel prices were much higher. The forecast is regularly reviewed and updated with current fuel prices and volume of fuel required. Both Nerissa and Vigilant will be going for servicing so this is also taken into account.</i>
	Insurance	17	28,569.06	22,500.00	21,375.68	(1,124.32) <i>insurance premium for Nerissa and Vigilant lower than budgeted. 1.1k of year to date charges will transfer to financial year 24-25</i>
	Harbour Dues	18	11,056.73	10,200.00	11,056.73	856.73 <i>Fee increase in harbour dues for Thamesis, Nerissa and Vigilant</i>
	Life-raft Hire	19	0.00	0.00	0.00	0.00
	Other Vessel Costs	20	5,182.75	8,345.00	8,345.00	0.00
	Depreciation	21	0.00	0.00	0.00	0.00
	Funding from Reserves	22	0.00	0.00	0.00	0.00
	Total Vessel Costs	23	93,701.43	137,016.90	129,276.71	(7,740.19)
Vehicle Costs:						
	Training Costs	24	0.00	0.00	0.00	0.00
	Repairs and Maintenance of Premises	25	0.00	0.00	0.00	0.00
	Rental of Premises	26	0.00	0.00	0.00	0.00
	Repairs and Maintenance of Vehicles	27	25,994.68	3,980.00	25,808.02	21,828.02 <i>Purchase and part exchange costs for the new Hilux</i>
	Fuel and Oil	28	5,072.97	8,300.00	8,300.00	0.00
	Insurance	29	0.00	1,200.00	1,000.00	(200.00)
	Other Vehicle Costs	30	106.25	600.00	600.00	0.00
	Depreciation	31	0.00	0.00	0.00	0.00
	Total Vehicle Costs	32	31,173.90	14,080.00	35,708.02	21,628.02
Supplies & Services:						
	Equipment	33	19,979.28	21,450.00	23,879.98	2,429.98 <i>IT related expenditure : internet speed upgrade and licences and a replacement laptop for the Scientific Officer. Other IT licences are also up for renewal plus support cost.</i>
	Specialist Equipment	34	280.00	0.00	280.00	280.00
	Telephones (including Mobiles)	35	5,872.23	6,878.00	7,369.14	491.14 <i>BT have ended business mobile network so changed provider to EE, 2 months fees during the change over have increased out of contract charges.</i>
	Postage	36	1,122.38	1,375.00	1,640.31	265.31
	Printing and Photocopying	37	1,941.55	2,500.00	3,296.34	796.34 <i>increased photocopying for cockle review meetings has incurred a surcharge due to exceeding the number of copies allowed within the contract price.</i>
	Stationery and Office Expenses	38	939.79	850.00	984.50	134.50
	General / Other	39	1,278.19	3,105.00	3,164.33	59.33
	Total Supplies and Services	40	31,413.42	36,158.00	40,614.60	4,456.60
Income:						
	Hire of Vessels	41	(7,590.00)	0.00	(10,918.00)	(10,918.00) <i>Includes 3.3k from Thanet District Council hire of Nerissa for sampling, 7.2k from ZSL for 4 days of survey work and 0.4k for training IFCO from other IFCA's</i>
	Total Ramsgate and Brightlingsea	42	699,259.15	941,628.75	923,277.59	(18,351.16)

	Item	Year to Date Expenditure 2023-24	KEIFCA Budget 2023- 24	KEIFCA Forecast 23-24	Variance	Comments
		£	£	£	£	
Authority Costs						
Support Charges:						
	Internal and External Audit	43	2,626.50	3,000.00	3,176.50	176.50
	Legal Fees	44	4,276.80	10,000.00	10,000.00	0.00
	Financial Services	45	0.00	20,100.00	20,100.00	0.00
	Clerk	46	0.00	7,000.00	7,000.00	0.00
	Other Support Services- Payroll, Personnel & Training, IT, Procurement, Property and Public Relations	47	81.37	150.00	106.37	(43.63)
	Total Support Charges	48	6,984.67	40,250.00	40,382.87	132.87
Other Costs:						
	Hire of Rooms	49	694.93	2,200.00	1,694.93	(505.07)
	Members' Travel & Subsistence Allowances	50	1,382.87	1,500.00	2,346.34	846.34
	Chairman's & Vice Chairman's Allowance	51	6,000.03	8,004.00	8,004.00	0.00
	Subscriptions	52	13,785.00	15,815.00	15,815.00	0.00
	Advertising- By-laws and Audit	53	0.00	0.00	10,000.00	10,000.00
						<i>DEFRA have advised they are uncertain whether they will be able to fund the advertising of T24 Fishery Regulating Order, therefore these costs have been forecast as potential overspend</i>
	Other Costs	54	403.30	1,600.00	1,153.30	(446.70)
	Total Other Costs	55	22,266.13	29,119.00	39,013.57	9,894.57
	Contribution and Grants	56	(136,500.00)	0.00	0.00	0.00
	Total Other Costs	57	(114,233.87)	29,119.00	39,013.57	9,894.57
Survey and Project Costs:						
	River Roach Oysters	58	0.00	150.00	150.00	0.00
	Communication & Engagement	59	976.00	3,720.00	3,720.00	0.00
	Research Fund	60	38,043.08	2,500.00	5,611.84	3,111.84
						<i>Charges for the new Scientific Officer are going to the Research Fund alongside all costs associated with FMPs. There is an offset to these costs from the grant from DEFRA (in Oct 23 this is 27.4k). Equipment / costs associated with whelk mortality investigations and ZSL surveys are included</i>
	Training Programme	61	4,384.69	9,500.00	11,262.69	1,762.69
						<i>STCW ticket training and advanced powerboat training for new First Mate</i>
	GIS Reporting Systems	62	725.08	700.00	725.08	25.08
	Whelks	63	0.00	3,600.00	3,600.00	0.00
	Evidence & Management Review	64	0.00	0.00	0.00	0.00
	Cockle Surveys	65	16,513.97	18,700.00	16,808.97	(1,891.03)
						<i>underspend now forecast as the quad bikes replacement costs is 2k less than previously forecast will be 4.2k (includes purchase and part exchange)</i>
	Depreciation (Quad Bikes)	66	0.00	0.00	0.00	0.00
	Licenses and Fees	67	(237,127.00)	(97,716.00)	(126,493.00)	(28,777.00)
						<i>Income from the cockle licences is greater than budgeted, this includes the fee increase</i>
	Surveys	68	(27,134.00)	(24,800.00)	(27,134.00)	(2,334.00)
	Contributions and grants	69	0.00	0.00	0.00	0.00
						<i>increase in charges for DP Cockle world surveys</i>
	Total Survey and Project Costs	70	(203,618.18)	(83,646.00)	(111,748.42)	(28,102.42)
	Total Costs	71	388,391.77	927,351.75	890,925.61	(36,426.14)
Cockle Review:						
	Cockle Review: all costs	C1	4,462.71	0.00	4,968.88	4,968.88
						<i>costs incurred due to the last cockle review meeting for room hire, equipment and refreshment and member travel</i>
	EU Grant	72	0.00	0.00	0.00	0.00
	Net Cost of Services	73	392,854.48	927,351.75	895,894.49	(31,457.26)
	Interest & Investment Income	74	0.00	(2,000.00)	(2,000.00)	0.00
	Net Operating Expenditure	75	392,854.48	925,351.75	893,894.49	(31,457.26)
Appropriations:						
	Transfer to/from Renewals Reserve	76	0.00	0.00	0.00	0.00
	Transfer to/from General Reserves	77	0.00	58,592.25	58,592.25	0.00
	Transfer from Capital Financing Reserve (Deferred Capital Financing Reserve (Depreciation))	78	0.00	0.00	0.00	0.00
		79	0.00	0.00	0.00	0.00
	Amounts To Be Met From Levies	80	392,854.48	983,944.00	952,486.74	(31,457.26)
	Levies	81	(983,944.00)	(983,944.00)	(983,944.00)	0.00
	Net (Surplus)/Deficit For The Year	82	(591,089.52)	0.00	(31,457.26)	(31,457.26)