

From: Su Martin, **Financial Advisor, KEIFCA**

To: Kent and Essex Inshore Fisheries and Conservation Authority
06 August 2025.

Subject: Revenue Budget Monitoring Report 2025-26

Classification: **Unrestricted**

Summary: This report gives the estimated financial outturn position for the Authority based on data at the end of June 2025. Appendix 1 includes the actual expenditure to 30 June 2025 and the revenue outturn forecast for the year with the variance to the budget.

Recommendation(s):

1. The Authority is asked to review and approve the forecast underspend for the year of £4,999. This underspend is indicative at the present time and is likely to change throughout the year.

1. Introduction

This report shows the likely outturn based upon data at the end of June 2025. For the most part, the expenditure is close to the budget that was set for 2025/26 overall, although there are some elements of over and underspend.

Forecast Revenue Outturn 2024-25

- 1.1 The forecast Revenue Outturn for the year is an underspend of £4,999

Known budget pressures:

- Upgraded servers for both Ramsgate and Brightlingsea offices. Although the hardware costs will be capitalised, there will be software / licence costs that may affect the budget.
- Legal costs are expected to exceed the £10k budget, however there is an amount of £156k set aside from 2024/25 in the general reserve for this purpose.

- Increase in rental costs for Brightlingsea was set after the budget for 25/26 was agreed and this has added a £2.7k variance to the budget.
- Increase in the cost of subscription to the Association of IFCA's
- Costs of advertising the Variation Order are £0.9k

Known savings:

- Additional income from cockle permits stands at £8.3k more than budgeted.
- Lower than anticipated charges for vessel insurance

Budget Heading	Reason(s) for Variation	Amount (variation from budget) £	Amount (generated revenue & proceeds) £
Premises	Rental increases for Brightlingsea office	2,733	
Vessel Insurance	Premiums are lower than budgeted	-2,524	
Other Costs	Increase in Subscription fees – AIFCA	1,892	
	Advertising costs for Variation Order	890	
Cockle Licence Fees & permits	Income for cockle permits exceeds budget		-8,268
Minor Variances	Minor Variances	278	
Subtotal		3,269	-8,268
Total Variance		-4,999	

2. **Reserves:**

2.2 The balances in Reserves are shown in the table below, as at June 2025.

Reserves	
Balance held from NLTO post for AIFCA training	-35,208.44
Revenue reserve	-1,176,194.36
Useable capital receipts	-118,046.67
Renewals Reserve	-748,436.14
DEFRA FMP Grant	-106,127.93
Financial Administrative Penalty Reserve	-22,996

3. Financial System changes

KCC is undergoing an upgrade to the financial systems that are used, with a go-live date in August 2025. This means that the coding structure will change and consequently there will be some minor changes to Appendix 1 for the next report. This will be kept to a minimum and any changes will be fully explained.

4. Recommendation:

4.1 The Authority is asked to review and approve the forecast underspend for the year of £4,999. This underspend is indicative at the present time and is likely to change throughout the year.

5. Contact Details:

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