



Agenda item B1

From: Su Martin, **Financial Advisor, KEIFCA**

To: Kent and Essex Inshore Fisheries and Conservation Authority
26 January 2023.

Subject: Revenue Budget Monitoring Report 2022-23.

Classification: **Unrestricted**

Summary: This report gives the estimated financial outturn position for the Authority based on data at the end of December 2022. Appendix 1 includes the actual expenditure to 31 December 2022 and the revenue outturn forecast for the year with the variance to the budget.

Recommendation(s):

1. The Authority is asked to review and approve the forecast underspend for the year of £28,364. This underspend is indicative at the present time and may change during the last quarter.

1. Introduction

This report shows the likely outturn based upon data at the end of December 2022. Expenditure is largely within the current planned budget, although there are some variations which has led to a forecast underspend. More detail is given in the section below and in appendix 1.

2. Revenue Outturn 2022-23

2.1 The forecast Revenue Outturn for the year is an underspend of £28,364. The detail of the forecast has not significantly changed from the previous report, other than the cost of living payments to staff has reduced the forecast underspend from £55k to £28k.

The rising fuel costs started after budget setting for last year and this has led to a significant overspend for the vessels at £15,126k which is a reduction on the previous reported forecast of £17.6k.

2.2 The main variances of spend against budget are detailed in the table below and can be seen in detail in Appendix 1.

Budget Heading	Reason(s) for Variation	Amount (variation from budget) £	Amount (generated revenue & proceeds) £
Salaries	Scientific Officer post has been forecast as vacant for the whole year. Additionally, there are part year vacancies for the Fisheries Officer post and First Mate post. Underspend reduced from £50.8k in the previous budget monitoring report due to staff cost of living payments in December	-25,749	
Protective Clothing & Uniforms	Reduced requirement for PPE and reduced need to replace uniforms	-1,024	
Travel & Subsistence	Reduction in anticipated travel claims	-1,976	
Equipment Repair and maintenance	Repairs to oil leak and anti-fouling replacement for Nerissa are forecast at 3.5k although these may be incurred in the next financial year.	2,300	
Vessels – diesel and oil	Increases in fuel costs although there is a reduction from the previous reported forecast of 17.6k	15,126	
Other Vessel Costs	Lower insurance premiums and harbour dues	-1508	
Vehicle Costs	Increased fuel costs and repairs	1901	

Budget Heading	Reason(s) for Variation	Amount (variation from budget)	Amount (generated revenue & proceeds)
		£	£
Equipment (digital)	Cyber security upgrades to implement two factor login identification, upgrades to email archiving, repair to server and replacement and repairs to laptops	2,741	
Income - Hire of Vessels	Hire of Tamesis for three days by ZSL		-7,170
Legal Fees	Costs received in respect of a Court case held in March. Reduced forecast in legal fees likely to be required to be paid within this financial year.	-4,613	-5,870
Communication	Juicer social media monthly costs and 3 x Zoom licences	1,421	
Training	Additional STCW training courses, Competent Officer training, Quad bike training, radar training for staff	5,136	
Cockle Surveys	Easter Tide Cockle Surveys (Accommodation and staff training)	2,144	
Licenses and Fees	Natural England contribution to Goodwin Sands MCZ survey		-10,000
Cockle Licence Fees	Increase in cockle licence fees		-3,287
Minor Variances across budget		2,064	
Sub-Total		-2,037	-26,327
Total		-£28,364	

3. Recommendation:

3.1 The Authority is asked to review and approve the forecast underspend for the year of £28,364. This underspend is indicative at the present time and is likely to change throughout the year.

4. Contact Details

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